

UNPAID FOR MORE THAN SEVEN YEARS AFTER THE MONEY BECOMES DUE AND PAYABLE, AS ESTABLISHED FROM THE RECORDS OF THE CORPORATION, EITHER TO AN INSURED, A PRINCIPAL, OR A CLAIMANT UNDER ANY FIRE, CASUALTY, OR SURETY INSURANCE POLICY OR CONTRACT.

(C) FAILURE TO SURRENDER POLICY OR CONTRACT.

MONEY OTHERWISE PAYABLE ACCORDING TO THE RECORDS OF THE CORPORATION IS CONSIDERED DUE AND PAYABLE ALTHOUGH THE POLICY OR CONTRACT HAS NOT BEEN SURRENDERED AS REQUIRED.

REVISOR'S NOTE: This section presently appears as Art. 95C, §3.

The only changes are technical changes in style.

17-107. SAME - FUNDS HELD OR OWING BY UTILITY.

THE FOLLOWING FUNDS HELD OR OWING BY ANY UTILITY ARE PRESUMED ABANDONED:

(1) ANY DEPOSIT MADE BY A SUBSCRIBER WITH A UTILITY TO SECURE PAYMENT FOR, OR ANY SUM PAID IN ADVANCE FOR, UTILITY SERVICES TO BE FURNISHED IN THE STATE, LESS ANY LAWFUL DEDUCTION, THAT HAS REMAINED UNCLAIMED BY THE PERSON WHO APPEARS ON THE RECORDS OF THE UTILITY AS ENTITLED TO IT FOR MORE THAN SEVEN YEARS AFTER THE TERMINATION OF THE SERVICES FOR WHICH THE DEPOSIT OR ADVANCE PAYMENT WAS MADE;

(2) ANY SUM WHICH A UTILITY HAS BEEN ORDERED TO REFUND AND WHICH WAS RECEIVED FOR UTILITY SERVICES RENDERED IN THE STATE, TOGETHER WITH ANY INTEREST ON IT, LESS ANY LAWFUL DEDUCTION, THAT HAS REMAINED UNCLAIMED BY THE PERSON APPEARING ON THE RECORDS OF THE UTILITY AS ENTITLED TO IT FOR MORE THAN SEVEN YEARS AFTER THE DATE IT BECAME PAYABLE IN ACCORDANCE WITH THE FINAL DETERMINATION OR ORDER PROVIDING FOR THE REFUND; AND

(3) ANY SUM PAID TO A UTILITY FOR A UTILITY SERVICE, WHICH SERVICE HAS NOT BEEN RENDERED WITHIN SEVEN YEARS OF THE PAYMENT.

REVISOR'S NOTE: This section presently appears as Art. 95C, §4.

The only changes are technical changes in style.

17-108. SAME - STOCK OR SUM HELD OR OWING BY BUSINESS ASSOCIATION.